

WHAT IS CLAIMED IS:

1. A method for processing loan information using a financial system, comprising the steps of:
 - receiving loan information from one or more source systems;
 - storing the loan information in one or more staging tables;
 - evaluating the loan information stored in the one or more staging tables using one or more triggers such that any one of the one or more triggers is satisfied based on one or more predetermined conditions;
 - identifying one or more rules, when at least one of the one or more triggers is satisfied;
 - retrieving stored loan information from at least one of the one or more staging tables to form retrieved information, when at least one of the one or more triggers is satisfied; and
 - transforming the retrieved information into one or more outputs based on at least one of the one or more rules.

2. The method of claim 1, further comprising the step of:
 - linking the one or more source systems to the financial system.

3. The method of claim 1, further comprising the step of:
 - storing the one or more outputs in a data repository.

4. The method of claim 3, further comprising the step of:

reporting the stored one or more outputs.

5. The method of claim 4, further comprising the step of:

defining the one or more source systems to include loan information for one or more mortgages.

6. The method of claim 1, wherein said step of receiving further comprises the step of:

converting the received loan information to a predetermined format for the financial system.

7. The method of claim 1, wherein said step of evaluating further comprises the step of:

defining at least one of the one or more predetermined conditions as a financial event.

8. The method of claim 7, wherein said step of defining further comprises the step of:

defining the financial event as a change in status for a loan.

9. The method of claim 7, wherein said step of defining further comprises the step of:

defining the financial event as one or more of the following events associated with the one or more staging tables: a foreclosure of a property; a sale of a property; a transfer of a property; an appraisal of a property; a property becomes real estate owned by a mortgagor; an expense transaction occurs; and an income transaction occurs.

10. The method of claim 1, wherein said step of identifying further comprises the step of:

sequencing the one or more rules based on the satisfied trigger prior to said step of transforming.

11. The method of claim 10, wherein said step of sequencing further comprises the step of:

ordering the one or more rules based on standard accounting practices that provide one or more outputs in a form compatible with double-entry accounting.

12. The method of claim 10, further comprising the step of:

defining the data repository to include a subledger for providing entries and for providing journal entries to a general ledger.

13. The method of claim 11, further comprising the step of:

providing the one or more outputs to a corporate data warehouse.

14. A financial system for processing loan information, said financial system comprising:

at least one memory including code comprising

code that receives information from one or more source systems,

code that stores the loan information in one or more staging tables,

code that evaluates the loan information stored in the one or more staging tables using one or more triggers such that any one of the one or more triggers is satisfied based on one or more predetermined conditions,

code that identifies one or more rules, when at least one of the one or more triggers is satisfied,

code that retrieves stored loan information from at least one of the one or more staging tables to form retrieved information, when at least one of the one or more triggers is satisfied, and

code that transforms the retrieved information into one or more outputs based on at least one of the one or more rules; and

at least one processor that executes said code.

15. The financial system of claim 14, wherein the at least one memory further comprises:

code that links the one or more source systems to the financial system.

16. The financial system of claim 14, wherein the at least one memory further comprises:

code that stores the one or more outputs in a data repository.

17. The financial system of claim 14, wherein the at least one memory further comprises:

code that reports the stored one or more outputs.

18. The financial system of claim 14, wherein the at least one memory further comprises:

code that defines the one or more source systems to include loan information for one or more mortgages.

19. A computer program product comprising computer-readable media having computer-readable code which, when run on a computer, causes the computer to process loan information, comprising the following computer-readable code for effecting actions in the computer:

code for receiving loan information from one or more source systems;

code for storing the loan information in one or more staging tables;

code for evaluating the loan information stored in the one or more staging tables using one or more triggers such that any one of the one or more triggers is satisfied based on one or more predetermined conditions;

code for identifying one or more rules, when at least one of the one or more triggers is satisfied;

code for retrieving stored loan information from at least one of the one or more staging tables to form retrieved information, when at least one of the one or more triggers is satisfied; and

code for transforming the retrieved information into one or more outputs based on at least one of the one or more rules.

20. A system for processing loan information using a financial system, comprising

means for receiving loan information from one or more source systems;

means for storing the loan information in one or more staging tables;

means for evaluating the loan information stored in the one or more staging tables using one or more triggers such that any one of the one or more triggers is satisfied based on one or more predetermined conditions;

means for identifying one or more rules, when at least one of the one or more triggers is satisfied;

means for retrieving stored loan information from at least one of the one or more staging tables to form retrieved information, when at least one of the one or more triggers is satisfied; and

means for transforming the retrieved information into one or more outputs based on at least one of the one or more rules.

21. A method for processing mortgage information using a financial system, comprising the steps of:

evaluating the mortgage information stored in the one or more staging tables using one or more triggers such that any one of the one or more triggers is satisfied based on one or more predetermined conditions;

identifying one or more rules, when at least one of the one or more triggers is satisfied;

retrieving stored mortgage information from at least one of the one or more staging tables to form retrieved information, when at least one of the one or more triggers is satisfied; and

transforming the retrieved information into one or more outputs based on at least one of the one or more rules.